

Astral Foods Limited
 Incorporated in the Republic of South Africa
 Registration no 1978/003194/06
 Share code: ARL ISIN: ZAE000029757

Financial results for the year ended 30 September 2019

- Revenue increase 4%
- Operating profit decrease 55%
- Earnings per share 55%
- Headline earnings per share 55%
- Final dividend R4.25 per share

This short-form announcement is the responsibility of the directors and is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

The full announcement is available on the group's website at the following link,
<https://www.astralfoods.com/assets/Documents/Investor%20Centre/2019/year-end-Financial-Results-September-2019.pdf>,
 and on the JSE website at the link <https://senspdf.jse.co.za/documents/2019/jse/isse/ar1/ye2019.pdf>

A copy can also be requested from the registered office of the company by emailing such a request to contactus@astralfoods.com.

	12 months ended 30 September 2019 R'000	% change	12 months ended 30 September 2018 R'000
Revenue	13 485 475	4	12 978 561
Profit before interest and tax	882 279	(55)	1 941 561
Profit for the period	647 535	(55)	1 434 350
Total assets	6 239 119	1	6 174 214
Total equity	3 795 635	2	3 737 418
Total liabilities	2 443 484	0	2 436 796
Earnings per share	R16.59	(55)	R36.91
Headline earnings per share	R16.74	(55)	R37.12
Dividends per share - declared out of earnings for the period			
- Interim dividend	R4.75	(53)	R10.00
- Final dividend	R4.25	(60)	R10.50
- Total dividend	R9.00	(56)	R20.50

DECLARATION OF ORDINARY DIVIDEND No 37

The board has approved a final dividend of R4.25 per ordinary share (gross) in respect of the year ended 30 September 2019.

The dividend will be subject to Dividends Tax that was introduced with effect from 1 April 2012. In accordance with paragraphs 11.17 (a) (i) to (x) and 11.17 (c) of the JSE Listing Requirements the following information is disclosed:

- The dividend has been declared out of income reserves;
- The local Dividend Tax is 20% (twenty per centum);
- The gross local dividend is R4.25 per ordinary share for shareholders exempt from the Dividend Tax;
- The net local dividend is R3.40 per ordinary share for shareholders liable to pay Dividend Tax;
- Astral Foods Limited has currently 42 922 235 ordinary shares in issue (which includes 4 088 577 treasury shares held by a subsidiary), and
- Astral Foods Limited's income tax reference number is 9125190711

Shareholders are advised of the following dates in respect of the interim dividend:

- Last date to trade cum-dividend	Tuesday, 14 January 2020
- Shares commence trading ex-dividend	Wednesday, 15 January 2020
- Record date	Friday, 17 January 2020
- Payment of dividend	Monday, 20 January 2020

Share certificates may not be dematerialised or rematerialised between Wednesday, 15 January 2020 and Friday, 17 January 2020, both days inclusive.

T Eloff Chairman	CE Schutte Chief Executive Officer
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Pretoria
18 November 2019

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Directors
Dr T Eloff (Chairman),
*CE Schutte (Chief Executive Officer), *GD Arnold, *AB Crocker, *DD Ferreira (Chief Financial Officer),
DJ Fouche, S Mayet, TP Maumela, WD Potgieter, TM Shabangu. (*Executive director)

Company Secretary
MA Eloff

Transfer secretaries
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